# Entrepreneurial Leadership in the City

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#### What You Will Learn

- Awareness of various entrepreneurial frameworks
- Knowledge of linkage between entrepreneurship and leadership
- Ability to identify potential application of entrepreneurial leadership to your current urban Extension context

#### What You Will Learn

Learning to think like an entrepreneurial leader, Predictive puzzle or creative quilt, Babson College video



This Video + Projects
Resources
Continuous Learning Options



Why Entrepreneurial Leadership for Urban Extension?

- Increasingly diverse constituency
- New technologies
- Changes in traditional funding
- Complex issues
- Uncertain times
- Multi-stakeholder agendas



In a rapidly **changing** world, organizations need to continually identify **new opportunities** beyond existing competencies if they are to survive (Hamel, Doz, and Prahalad, 1989; Mintzberg, 1994).

### **Entrepreneurship Historical Snapshot**

- Various disciplines
  - Psychology
  - Anthropology
  - Sociology
  - Economics
  - Management

- "entreprendre" to do something differently (French)





- Entrepreneurship: research focus
  - Individual traits
  - Organizational entrepreneurial (team)



#### **Current Theories & Future Directions**

- Various perspectives
  - Cognitive Psychology
  - Shared, Distributed Leadership
  - Spirituality
  - Cross-Cultural
  - Management, Situational
- Leadership: research focus
  - Individual traits
  - Context: Organizational, entrepreneurial





### **Individual Characteristics**

Common Characteristics	Entrepreneur	Leader
Able to motivate	3	15
Achievement orientated	15	7
Creative	10	5
Flexible	2	6
Patient	1	3
Persistent	3	2
Risk-taker	24	6
Visionary	6	29

A New Paradigm: Entrepreneurial Leadership (Fernald, Solomon, & Tarabishy, 2005)





# **Entrepreneurial Leadership Questionnaire**

#### **Modified Use**

Qs 1-40 You

Qs 41-50 Your Ext. Admin.

- Importance Rating
- Frequency Rating

Entrepreneurial Leadership Questionnaire (ELQ)

The purpose of the following questionnaire is to assess the importance to you of various behaviors that your direct supervisor may practice and the extent to which he/she actually practices these behaviors. The questionnaire is completely anonymous. Your responses will be aggregated with the responses of your boss's other direct reports in order to be scored (at least three direct reports must fill in this questionnaire for each boss).

Please rate the importance to you of each behavior on a five-point scale, with 1 being very unimportant to 5 being extremely important.

Then rate each behavior on the frequency with which your boss actually practices this behavior on the job: 1 indicates almost never, while 5 indicates almost always.

Importance Rating (I)	l Not at all important	2 Somewhat important	3 Important	4 Very important	5 Extremely important
Frequency Rating (F)	1 Almost never	To some extent	3 Frequently	4 Often	5 Very often



## Organizational Entrepreneurship

Scale

#### Questionnaire

Entrepreneurial Orientation
Innovation
Proactiveness
Risk-Taking

Entrepreneurial Management
Strategic Orientation
Resource Orientation
Management Structure
Reward Philosophy
Entrepreneurial Culture

Scale	Organizational Factors
Entrepreneurial	risk taking, proactiveness, innovativeness
Orientation	competitive aggressiveness, autonomy
Entrepreneurial	strategic orientation, resource orientation,
Management	management structure, reward philosophy,
	growth orientation, entrepreneurial culture
Entrepreneurial	Degree of entrepreneurship
Performance Index	(company characteristics and behaviors:
(EPI)	underlying dimensions of innovativeness, risk
	taking, and proactiveness, as well as structure,
	and reward, strategic & resource orientations)
	Frequency of entrepreneurship
	(new product, service and process
	introductions)
The Corporate	management support of organizational
Entrepreneurship	entrepreneurship; work discretion; rewards and
Assessment	reinforcements; time availability;
Instrument (CEAI)	organizational boundaries

Organizational Factors



# Leading the Entrepreneurial Process

Operations

Opportunity

Change & Continuous Learning

Strategy

Innovation



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# **Entrepreneurial Leadership Function**



### **Function of Circumstances**

- Demographics
- Technology
- Social Mores
- Government
- Labor
- Global Events

**HBR** 

# **Entrepreneurial Leadership** in Public Organizations

- Focus on vision and opportunity
- Ability to <u>convince</u> and <u>empower</u> others
- Forges new, powerfully productive linkages at the intersection of business, government, education, and community
- Driven by multiple constituencies rather than solely on the economic markets
- Profit as a means, and not as an end
- Obstacles to entrepreneurship policies, procedures, personnel restrictions, and reward limitations

# **Entrepreneurial Leadership Your Role +**

**Leading Self** 

**Leading Others** 

Leading the Organization

(Program or Project / Stage of Development)

Leads Teams to Experience the Power of Collective Efforts

Connects Innovation with Results

Coaches to Improve Performance

Leads Strategically, Leveraging Skills and Resources

Navigates Change ------



#### **Web-based Module**

### Entrepreneurial Leadership in the City

#### Introduction

This free learning module provides an introduction to entrepreneurial leadership though video, activities, and a wealth of multimedia resources. Entrepreneurial leadership provides an innovative foundation for urban Extension. By exploring this material, you will see the connection between entrepreneurial theory and leadership.

#### Learning Objectives

- Awareness of various entrepreneurial frameworks (individual, team, organizational).
- Knowledge of the linkage between entrepreneurship and leadership.
- Ability to identify potential application of entrepreneurial leadership to your current urban Extension context.

https://cityextension.osu.edu/leadership/entrepreneurial-leadership

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### Action Activity for You

Complete the Entrepreneurial Leadership

Questionnaire (ELQ). If you would like to better understand this tool, read an article describing application of the ELQ, such as Entrepreneurial Leadership Questionnaire: Confirmatory Factor Analysis Evidence from School Context.

Action Activity with Your Team & Organization

Complete the <u>Organizational Entrepreneurship Questionnaire</u> for your organization. If you would like to better understand this tool, read an article list in the resource section.



### Discussion

- After completing the Entrepreneurial Leadership Questionnaire (ELQ) and Organizational Entrepreneurship Questionnaire, what did you notice about the alignment (or lack of alignment) with any factors from your individual and your organizational ratings?
- Draft a social media post or illustration to communicate the connection between entrepreneurhip and leadership.

### Continuous Learning Journal

To Be An Effective Leader Keep A Leadership Journal.

### Mentor & Coach (+ Sponsor)

- Mentor observation, feedback, and guidance
- Coach goals, actions, and performance accountability
- Sponsor helps access and leverage resources

### **Self-paced Independent Study**

- How Cultures Across the World Approach Leadership. decision making and authority.
- Entrepreneurial leadership in urban Extension reflects some similarities to social entrepreneurship.
- <u>Urban Leadership Lab</u>
- <u>eMerging Entrepreneurs</u> courses for underserved communities
- Revisiting the Entrepreneurial Mind



#### **Multimedia Resources**

- Entrepreneurial Leadership
- Entrepreneurial Teams
- Entrepreneurial Organizations
- Social Entrepreneurship
- Other (Korn Ferry, Executive Presence)





### A lot of people are really scared of failure. In contrast, entrepreneurs are scared of regret.

Christopher Gergen, Founder/CEO, Forward Impact (Forward Impact also consults with state and national clients including helping launch and scale the a number of initiatives, including the Aspen Institute's Center for Urban Innovation

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